

Fiat Elpis

MACRO FUND

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www.fiatelpis.com

OUR PHILOSOPHY

FIATELPIS is a modern global macro fund powered by the predictive insights and exceptional analytical expertise of its management team, coupled with the diverse knowledge base of our community of traders and investors, spanning fields like politics, healthcare, technology, and finance.

Available in a managed account format, the Fund offers a fully transparent investment approach. With our copy fund structure, investors can monitor performance and positions at any time simply by logging into their accounts. There are no lockup periods; you are free to deposit or withdraw funds whenever you choose. Importantly, all funds remain within your brokerage account, where trade suggestions are automatically mirrored in proportion to your account size.

We operate with zero management fees; our sole fee is an annual performance-based charge of 20% on trading profits, ensuring alignment — **We only make money if you make money**. With a significant portion of our personal net worths invested alongside yours, we truly have "skin in the game." Additionally, profits may often be tax-exempt in various jurisdictions, further enhancing the competitiveness of our net returns after fees and taxes.

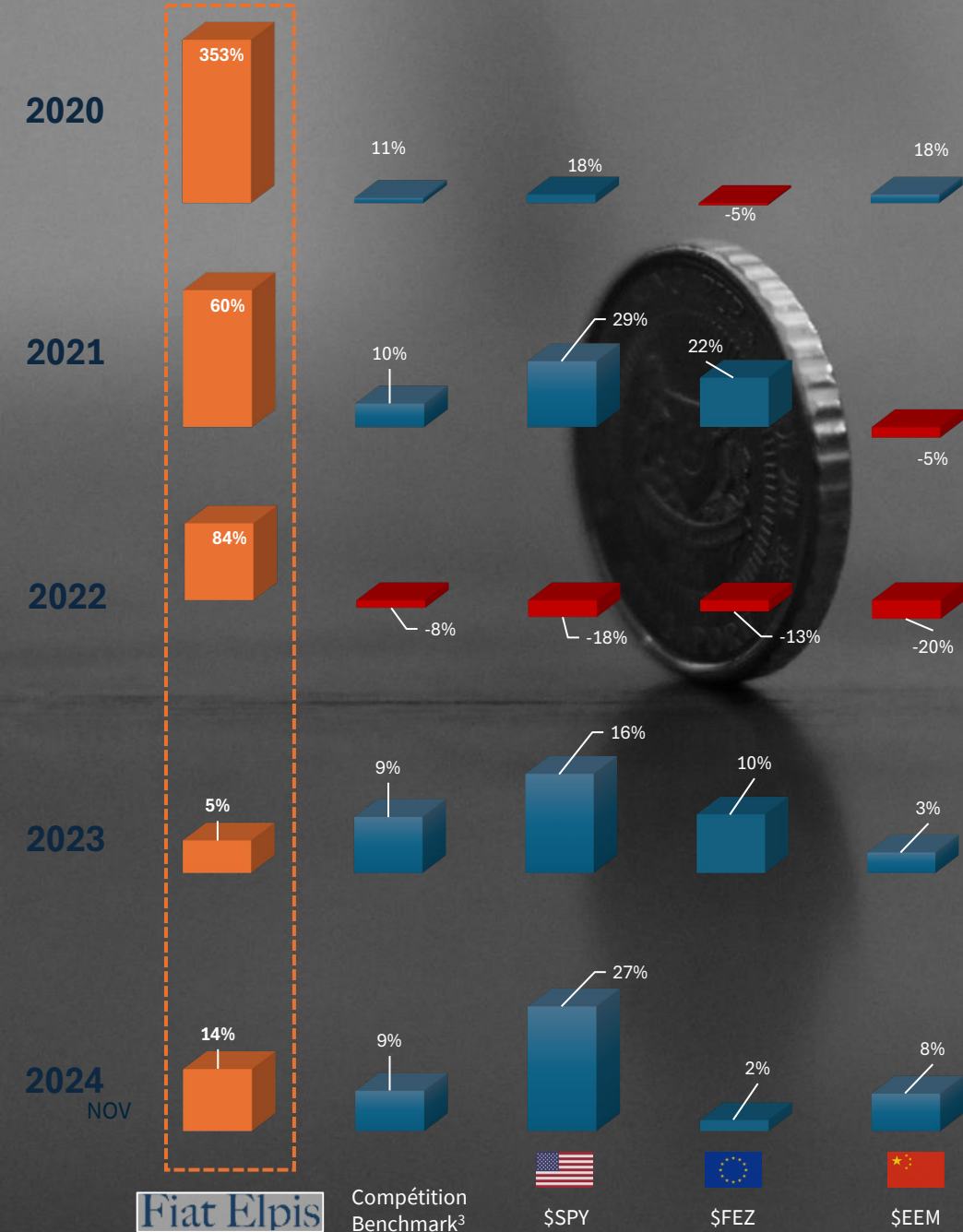
SERVICE PROVIDERS

Legal	AKT Partners
Audit	LEMBRA Conseil Expert Comptable
Broker	Fusion Markets Plc, GlobalPrime
Custodian	GlenEagle Asset Management plc
Banks	HSBC, ANZ National, WISE plc

FACTSHEET

Firm-wide AUM	c. \$13m
Minimum Investment	\$10,000
Lockup	None
Management fee	0%
Performance fee	20%
Inception	May-20
Performance since Inception¹	1479%

Yearly performances of the FIATELPIS fund vs comparables



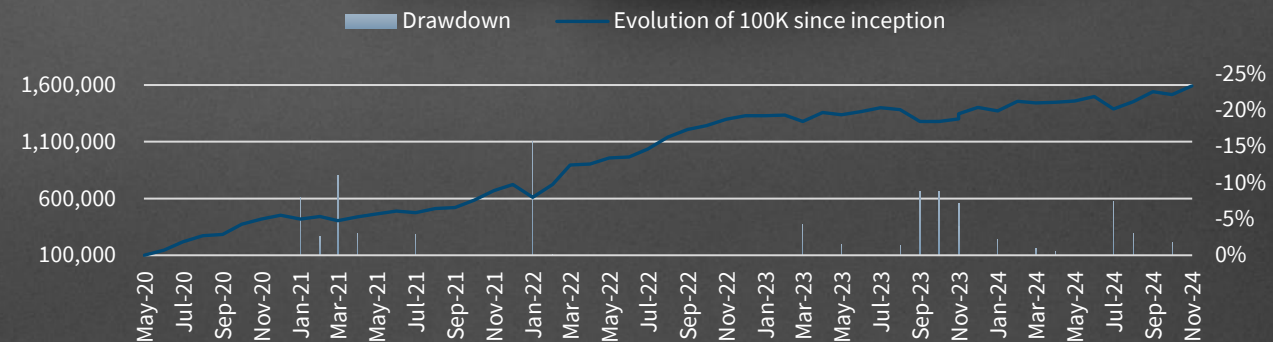
METHODOLOGY

Our trading approach centers on identifying opportunities where market prices temporarily diverge from fundamental valuations—a window that can span from seconds to several weeks. While markets generally price macroeconomic fundamentals efficiently over time, they do not always do so instantaneously. Our advantage lies in quickly spotting these opportunities and executing trades swiftly across multiple asset classes.

Out-performance when you need it

We do best when others are struggling Wars, Elections, Recessions, Geopolitical disruptions, Financial shenanigans. **We thrive off volatility**

Out of 55 months of activity (May 20 – Nov 24) we've only had 11 months with negative returns.

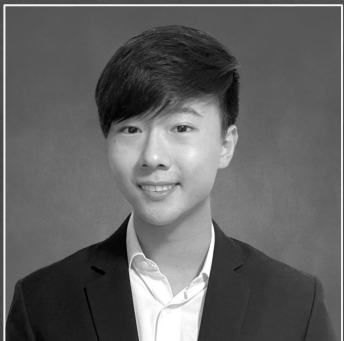


OUR TALENT



SAAD FILALI
FOUNDER & STRATEGIST


- Mathematician turned macro strategist and trader, Saad is a former M&A and equity trading analyst in European bulge bracket banks across Utrecht, London and Paris (Rabobank, Citigroup, Goldman Sachs)
- ESCP Europe MiM GE & Mathematics from Dauphine University alumn
- French & Moroccan national





NIGEL NG
ASSISTANT TRADER

- Nigel started his trading journey under Saad's wing in early 2020 and has since generated millions as a prop trader at ESW Capital and family office manager in Singapore
- National University of Singapore graduate
- Singaporean national

CONTACT US

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DISCLAIMER

¹ Past performance is not indicative of future performance

² Performances displayed shown ex-fees that are usually required once a year provided performance warrants them

Performances of copy accounts may sensibly vary because of technical issues such as lag and network errors or slippage for the largest accounts

³ Competition data based on the publicly available Barclays Hedge fund index

Drawdown: Percentage loss from the last achieved highest value on a month-to-month basis

Audit performed by Expert Comptable (CPA) available on our website or per request

DISCLAIMER